

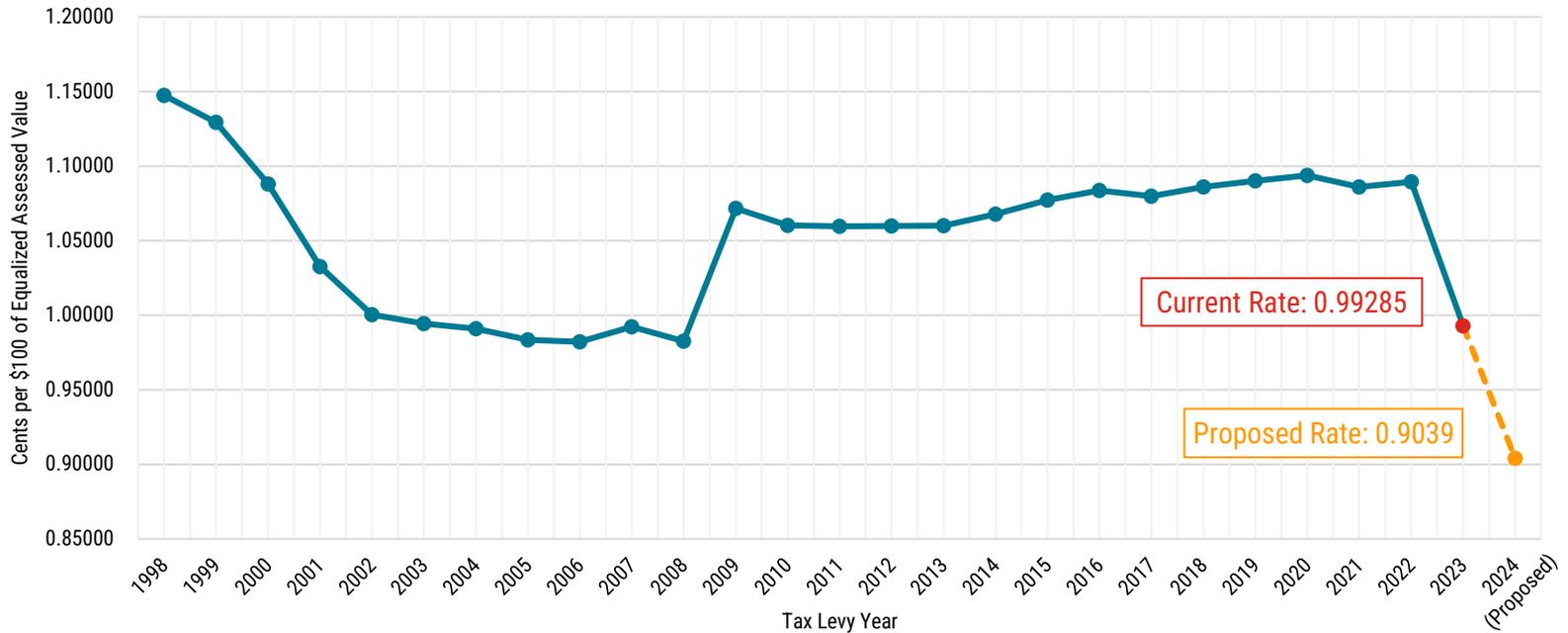


2024 Property Tax Levy Adoption For FY2026

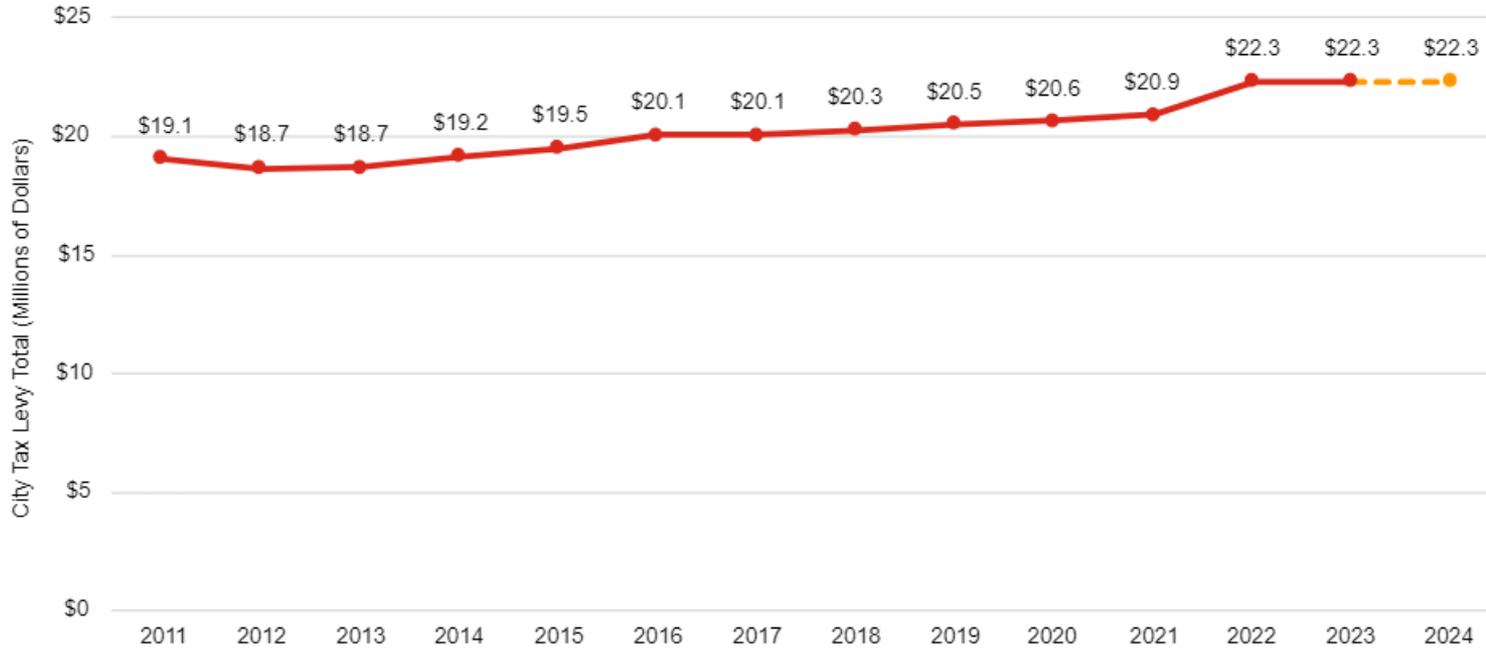
TAX LEVY - ADOPTION

<i>Levy Type</i>	<i>2024 Proposed Tax Levy</i>	<i>2023 Tax Levy</i>	<i>2022 Tax Levy</i>	<i>2021 Tax Levy</i>	<i>2020 Tax Levy</i>
BONDS & INTEREST	\$1,872,381	\$1,683,345	\$969,879	\$1,804,533	\$2,153,070
FIRE PENSION	\$4,896,000	\$4,896,000	\$4,896,000	\$4,196,000	\$4,196,000
FIRE PROTECTION	\$1,900,228	\$1,900,228	\$1,900,228	\$1,900,228	\$1,900,228
GENERAL CORPORATE	\$3,279,212	\$3,468,248	\$4,181,714	\$3,347,060	\$2,723,523
IMRF	\$1,555,626	\$1,855,626	\$1,855,626	\$1,855,626	\$1,855,626
POLICE PENSION	\$4,708,000	\$4,708,000	\$4,708,000	\$4,008,000	\$4,008,000
POLICE PROTECTION	\$1,526,473	\$1,526,473	\$1,526,473	\$1,526,473	\$1,526,473
PUBLIC PARKS	\$1,001,454	\$1,001,454	\$1,001,454	\$1,001,454	\$1,001,454
SOCIAL SECURITY	\$1,581,010	\$1,281,010	\$1,281,010	\$1,281,010	\$1,281,010
TOTALS	\$22,320,384	\$22,320,384	\$22,320,384	\$20,920,384	\$20,645,384
Dollar Increase/(Decrease)	\$0	\$0	\$1,400,000	\$275,000	\$134,000
Percent Increase/(Decrease)	0.00%	0.00%	6.69%	1.33%	0.65%
EAV	2,469,313,944	2,248,095,820	2,048,944,043	1,926,553,423	1,887,703,781
Estimated Tax Rate	0.90391%	0.9929%	1.0894%	1.0859%	1.0937%
Rate Change	-0.0889%	-0.0965%	0.0035%	-0.0078%	0.0036%

COB TAX RATE HISTORY FROM TAX LEVY YEARS 1998 TO 2024 (PROPOSED RATE)



COB TAX LEVY TOTALS FROM 2011 TO 2024 IN CURRENT DOLLARS (MILLIONS OF DOLLARS)



2024 TAX LEVY – IMPACT (FLAT LEVY)



If your home was valued at \$200,000 last year, but, due to the equalized assessed value increase is now valued at \$218,000, the annual levy would be:

\$0.42 less per month (\$5.06 less annually)

--- Home Values Using the Same Analysis ---

\$100,000 → \$109,000: **\$0.21 less per month**

\$300,000 → \$327,000: **\$0.63 less per month**

2024 TAX LEVY – COMBINED

	2024 Proposed	2023	2022	2021	2020
City Levy	\$22,320,384	\$22,320,384	\$22,320,384	\$20,920,384	\$20,645,384
Library Levy	\$ 6,827,275	\$ 6,580,000	\$ 6,270,600	\$ 5,867,785	\$ 4,967,785
Combined Levy	\$29,147,659	\$28,900,384	\$28,590,984	\$26,788,169	\$25,613,169
City Rate	0.9039%	0.9929%	1.0894%	1.0859%	1.0937%
Library Rate	0.2765%	0.2927%	0.3060%	0.3046%	0.2632%
Combined Rate	1.1804%	1.2856%	1.3954%	1.3905%	1.3568%
Change	-0.1052%	-0.1098%	0.0049%	0.0336%	0.0044%

(2024 Rates are estimates - pending final total EAVs)

THANK YOU!

