



2024 LIBRARY

Property Tax Levy Adoption

For FY2026

2024 LIBRARY TAX LEVY

Levy Type	2024 Proposed Tax Levy (collected in 2025 for FY26)	2023 Tax Levy	2022 Tax Levy	2021 Tax Levy	2020 Tax Levy
LIBRARY OPERATIONS	\$ 5,742,275	\$ 5,495,000	\$ 5,185,600	\$ 5,017,785	\$ 4,967,785
LIBRARY EXPANSION	\$ 1,085,000	\$ 1,085,000	\$ 1,085,000	\$ 850,000	\$ -
TOTAL	\$ 6,827,275	\$ 6,580,000	\$ 6,270,600	\$ 5,867,785	\$ 4,967,785
Operations Increase	\$ 247,275	\$ 309,400	\$ 167,815	\$ 50,000	\$ 32,426
Expansion Project Increase	\$ -	\$ -	\$ 235,000	\$ 850,000	\$ -
Dollar Increase/(Decrease)	\$ 247,275	\$ 309,400	\$ 402,815	\$ 900,000	\$ 32,426
Percent Increase/(Decrease)	3.76%	4.93%	6.86%	18.12%	0.66%
EAV	2,469,313,944	2,248,095,820	2,048,944,043	1,926,553,423	1,887,703,781
Estimated Operating Tax Rate	0.0023255	0.0024443	0.0025309	0.0026045	0.0026317
Estimated Expansion Tax Rate	0.0004394	0.0004826	0.0005295	0.0004412	0.0000000
Estimated Tax Rate	0.0027648	0.0029269	0.0030604	0.0030457	0.0026317
Operating Tax Rate Increase/(Decrease)	-0.0001188	-0.0000866	-0.0000737	-0.0000271	0.0000087
Expansion Tax Rate Increase/(Decrease)	-0.0000432	-0.0000469	0.0000883	0.0004412	0.0000000
Rate Increase/(Decrease)	-0.0001621	-0.0001335	0.0000147	0.0004141	0.0000087

Overall EAV change is estimated to be 9.84%

2024 LIBRARY TAX LEVY – RECOMMENDATION IMPACT



- Home valued at \$200,000 would pay:
 - **\$10.80 less per year**
- If a home was valued at \$200,000 last year but due to the EAV increase is now valued at \$218,000, the annual levy increase would be:
 - **\$5.78 more per year**

2024 TAX LEVY

