



FY2026 Financial Summary

July 31, 2025

Major Tax Revenues – FY2026

Through July 31, 2025

** All numbers are Preliminary pending final Audit **

Revenues	Annual Budget	YTD Months Collected	FY2026 YTD Budget	FY2026 YTD Actual	YTD \$ Budget Variance	YTD % Budget Variance
Property Tax	\$29,825,765	3	\$ 15,380,339	\$ 15,380,339	\$ -	0.00%
Home Rule Sales Tax	\$30,663,269	1	\$ 2,493,392	\$ 3,224,142	\$ 730,750	29.31%
State Sales Tax	\$21,108,527	1	\$ 1,782,490	\$ 2,116,484	\$ 333,995	18.74%
Income Tax	\$14,011,454	2	\$ 2,292,775	\$ 2,287,181	\$ (5,594)	-0.24%
Utility Tax	\$ 5,531,095	2	\$ 825,710	\$ 823,641	\$ (2,069)	-0.25%
Local Motor Fuel	\$ 4,000,000	2	\$ 668,970	\$ 699,917	\$ 30,947	4.63%
Food & Beverage Tax	\$ 5,988,688	2	\$ 1,022,446	\$ 1,012,138	\$ (10,308)	-1.01%
Local Use Tax	\$ 1,498,118	2	\$ 254,398	\$ 108,119	\$ (146,279)	-57.50%
Franchise Tax	\$ 1,645,339	2	\$ 173,382	\$ 173,382	\$ -	0.00%
Replacement Tax	\$ 2,605,715	2	\$ 626,705	\$ 444,817	\$ (181,888)	-29.02%
Hotel & Motel Tax	\$ 2,367,668	2	\$ 522,352	\$ 567,965	\$ 45,613	8.73%

FY2025 YTD Actual	Prior Year YTD Variance	FY2025 to FY2026 Budget Comparison %	FY2025 to FY2026 Budget Comparison \$
\$ 14,946,140	\$ 434,199	0.93%	\$ 275,989
\$ 2,444,502	\$ 779,640	1.18%	\$ 357,557
\$ 1,624,990	\$ 491,494	0.52%	\$ 108,527
\$ 2,215,242	\$ 71,939	8.62%	\$ 1,111,454
\$ 843,283	\$ (19,641)	-0.25%	\$ (14,105)
\$ 663,234	\$ 36,683	0.00%	\$ -
\$ 1,012,323	\$ (185)	-0.19%	\$ (11,312)
\$ 503,758	\$ (395,639)	-51.16%	\$ (1,569,265)
\$ 173,382	\$ -	-12.50%	\$ (235,114)
\$ 651,503	\$ (206,686)	-38.63%	\$ (1,640,254)
\$ 519,753	\$ 48,212	12.75%	\$ 267,668

Variance Total YTD \$ 795,166

General Fund – FY2026 - Revenues

Through July 31, 2025

Annualized Trend is 25%

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Prior Year to Date Actual
Use of Fund Balance	\$ 13,586,265	\$ -	\$ 13,586,265	0.0%	\$ -
Taxes	\$ 107,006,686	\$ 21,445,280	\$ 85,561,406	20.0%	\$ 20,598,284
Licenses	\$ 700,500	\$ 10,661	\$ 689,839	1.5%	\$ 232,558
Permits	\$ 953,500	\$ 294,900	\$ 658,600	30.9%	\$ 258,951
Intergovernmental Revenue	\$ 873,883	\$ 50,780	\$ 823,103	5.8%	\$ 945,200
Charges for Services	\$ 17,506,963	\$ 4,077,989	\$ 13,428,974	23.3%	\$ 3,329,565
Fines & Forfeitures	\$ 795,500	\$ 146,576	\$ 648,924	18.4%	\$ 260,138
Investment Income	\$ 1,251,000	\$ 387,269	\$ 863,731	31.0%	\$ 520,531
Misc Revenue	\$ 490,269	\$ 164,501	\$ 325,768	33.6%	\$ 471,513
Sale of Capital Assets	\$ 25,500	\$ 32,165	\$ (6,665)	126.1%	\$ 85,191
Transfer In	\$ 4,080,256	\$ 999,351	\$ 3,080,904	24.5%	\$ 888,184
TOTAL REVENUE	\$ 147,270,321	\$ 27,609,472	\$ 119,660,849	18.7%	\$ 27,590,115

General Fund – FY2026 - Expenditures

Through July 31, 2025

Annualized Trend is 25%

Expenditures	Revised Budget	Year to Date		Revised Budget Remaining	% of Revised Budget Used	Prior Year to Date Actual
		Actual	Actual			
Salaries	\$ 57,959,876	\$ 14,998,430	\$ 42,961,446	25.9%	\$ 15,260,651	
Benefits	\$ 13,957,187	\$ 3,468,868	\$ 10,488,319	24.9%	\$ 3,847,959	
Contractuals	\$ 21,545,637	\$ 3,760,742	\$ 17,784,895	17.5%	\$ 4,428,337	
Commodities	\$ 11,041,651	\$ 2,035,467	\$ 9,006,184	18.4%	\$ 1,802,133	
Capital Expenditures	\$ 2,242,263	\$ 37,468	\$ 2,204,795	1.7%	\$ 780,911	
Principal Expense	\$ 680,678	\$ 209,286	\$ 471,392	30.7%	\$ 364,723	
Interest Expense	\$ 47,735	\$ 14,504	\$ 33,230	30.4%	\$ 22,081	
Other Intergov Exp	\$ 21,214,832	\$ 5,102,687	\$ 16,112,145	24.1%	\$ 5,445,447	
Other Expenditures	\$ 1,678,644	\$ 126,754	\$ 1,551,891	7.6%	\$ 314,626	
Transfer Out	\$ 16,901,820	\$ 10,963,908	\$ 5,937,912	64.9%	\$ 6,745,696	
TOTAL EXPENDITURES	\$ 147,270,321	\$ 40,718,114	\$ 106,552,207	27.6%	\$ 39,012,564	

FY 2026 Unaudited Beginning Fund Balance	\$ 40,023,804	
Current Activity - favorable/(unfavorable)	\$ (13,108,642)	\$ (11,422,449)
Encumbrances	\$ (2,219,308)	\$ (4,091,906)
Expected Use of ARPA Funds		N/A
Expenses paid from Restricted Funds		
Net Activity favorable/(unfavorable)	\$ (15,327,950)	\$ (15,514,355)
Current Unassigned Fund Balance	\$ 24,695,855	

Enterprise Funds – FY2026 - Summary

** All numbers are Preliminary pending final Audit **

Through July 31, 2025	Water	Sewer	Storm	Solid Waste	Golf	Arena
Projected Beginning Fund Balance	(7,645,081)	3,698,691	3,157,192	2,529,560	1,476,695	(329,440)
YTD Actual Favorable/(Unfavorable)	35,042,137	1,284,600	8,395	577,797	288,941	(336,571)
Commitments (POs)	(7,106,782)	(1,848,441)	(1,439,338)	(1,710,237)	(29,012)	(128,074)
Total YTD Gain / (Loss)	27,935,356	(563,841)	(1,430,943)	(1,132,440)	259,929	(464,645)
Ending Fund Balance	20,290,275	3,134,850	1,726,249	1,397,120	1,736,624	(794,085)
Budgeted Use of Fund Balance	2,525,297	1,364,837	1,381,071	30,738	891,720	-
Budgeted Capital Projects	21,466,086	2,861,000	1,461,000	-	695,000	415,000
<u>Charges for Services Revenue:</u>						
YTD Actual	\$ 6,666,577	\$ 2,237,111	\$ 1,151,595	\$ 2,262,599	\$ 1,485,894	\$ 302,807
Annual Budget	\$ 27,075,674	\$ 8,579,640	\$ 4,623,840	\$ 9,106,344	\$ 3,025,460	\$ 3,865,000
Revenue Trend - Charges for Services	25%	26%	25%	25%	49%	8%
(Annualized Trend Target through July is 25%)						

Budget Resources

This Summary and the Monthly Budget Reports are located on the

City's website at: <http://www.cityblm.org>:

Government – Transparency – Budgets – View Monthly Budget Reports

or

Departments – Finance – Annual Budget – Budget Documents – Monthly Reports

Monthly Financial Report – FY2025

Questions - Comments

Revenue and Expenditure Category Explanations

Category	Material Activity Included
Revenues	
Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.
Expenditures	
Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)