



FY2026 Financial Summary

August 31, 2025

Major Tax Revenues – FY2026

Through August 31, 2025

** All numbers are Preliminary pending final Audit **

Revenues	Annual Budget	YTD Months Collected	FY2026 YTD Budget	FY2026 YTD Actual	YTD \$ Budget Variance	YTD % Budget Variance
Property Tax	\$29,825,765	4	\$22,023,511	\$22,023,511	\$ -	0.00%
Home Rule Sales Tax	\$30,663,269	2	\$ 5,244,242	\$ 6,333,287	\$ 1,089,045	20.77%
State Sales Tax	\$21,108,527	2	\$ 3,746,412	\$ 4,170,696	\$ 424,284	11.33%
Income Tax	\$14,011,454	3	\$ 3,200,654	\$ 3,108,670	\$ (91,984)	-2.87%
Utility Tax	\$ 5,531,095	3	\$ 1,277,841	\$ 1,300,312	\$ 22,471	1.76%
Local Motor Fuel	\$ 4,000,000	3	\$ 1,019,094	\$ 1,055,673	\$ 36,579	3.59%
Food & Beverage Tax	\$ 5,988,688	3	\$ 1,508,465	\$ 1,528,651	\$ 20,186	1.34%
Local Use Tax	\$ 1,498,118	3	\$ 369,950	\$ 185,767	\$ (184,184)	-49.79%
Franchise Tax	\$ 1,645,339	3	\$ 366,437	\$ 358,732	\$ (7,705)	-2.10%
Replacement Tax	\$ 2,605,715	3	\$ 743,598	\$ 521,246	\$ (222,352)	-29.90%
Hotel & Motel Tax	\$ 2,367,668	3	\$ 688,759	\$ 792,247	\$ 103,488	15.03%

FY2025 YTD Actual	Prior Year YTD Variance	FY2025 to FY2026 Budget Comparison %	FY2025 to FY2026 Budget Comparison \$
\$19,358,372	\$ 2,665,139	0.93%	\$ 275,989
\$ 5,141,414	\$ 1,191,873	1.18%	\$ 357,557
\$ 3,427,855	\$ 742,841	0.52%	\$ 108,527
\$ 3,092,419	\$ 16,251	8.62%	\$ 1,111,454
\$ 1,274,591	\$ 25,722	-0.25%	\$ (14,105)
\$ 985,859	\$ 69,814	0.00%	\$ -
\$ 1,500,237	\$ 28,414	-0.19%	\$ (11,312)
\$ 732,575	\$ (546,808)	-51.16%	\$ (1,569,265)
\$ 375,812	\$ (17,080)	-12.50%	\$ (235,114)
\$ 773,021	\$ (251,775)	-38.63%	\$ (1,640,254)
\$ 685,332	\$ 106,915	12.75%	\$ 267,668

Variance Total YTD \$ 1,189,829

General Fund – FY2026 - Revenues

Through August 31, 2025

Annualized Trend is 33%

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Prior Year to Date Actual
Use of Fund Balance	\$ 13,536,265	\$ -	\$ 13,536,265	0.0%	\$ -
ARP Funds-COVID Relief	\$ -	\$ -	\$ -	0.0%	\$ -
Taxes	\$ 107,006,686	\$ 33,664,415	\$ 73,342,271	31.5%	\$ 30,803,762
Licenses	\$ 700,500	\$ 19,535	\$ 680,965	2.8%	\$ 240,278
Permits	\$ 953,500	\$ 393,441	\$ 560,059	41.3%	\$ 365,543
Intergovernmental Revenue	\$ 873,883	\$ 147,372	\$ 726,511	16.9%	\$ 970,291
Charges for Services	\$ 17,506,963	\$ 5,384,103	\$ 12,122,861	30.8%	\$ 4,249,882
Fines & Forfeitures	\$ 795,500	\$ 207,088	\$ 588,412	26.0%	\$ 310,046
Investment Income	\$ 1,251,000	\$ 543,587	\$ 707,413	43.5%	\$ 869,228
Misc Revenue	\$ 490,269	\$ 236,289	\$ 253,980	48.2%	\$ 586,112
Sale of Capital Assets	\$ 25,500	\$ 36,735	\$ (11,235)	144.1%	\$ 88,906
Contribution Revenue	\$ -	\$ -	\$ -	0.0%	\$ 7,223
Transfer In	\$ 4,130,256	\$ 1,337,149	\$ 2,793,107	32.4%	\$ 1,182,478
TOTAL REVENUE	\$ 147,270,321	\$ 41,969,714	\$ 105,300,608	28.5%	\$ 39,673,750

** All numbers are Preliminary pending final Audit **

Notes
Prior year variance - BCPA grant in FY25
Prior year variance - timing on ambulance posting
Prior year variance - SOAR and Fire donations in FY5

General Fund – FY2026 - Expenditures

Through August 31, 2025

Annualized Trend is 33%

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Prior Year to Date Actual
Salaries	\$ 57,959,876	\$ 19,379,875	\$ 38,580,002	33.4%	\$ 19,586,298
Benefits	\$ 13,957,187	\$ 4,667,913	\$ 9,289,274	33.4%	\$ 4,970,558
Contractuals	\$ 21,545,637	\$ 5,385,515	\$ 16,160,122	25.0%	\$ 5,656,091
Commodities	\$ 11,041,651	\$ 2,970,045	\$ 8,071,605	26.9%	\$ 2,822,311
Capital Expenditures	\$ 2,242,263	\$ 175,416	\$ 2,066,847	7.8%	\$ 1,933,122
Principal Expense	\$ 680,678	\$ 276,369	\$ 404,309	40.6%	\$ 457,602
Interest Expense	\$ 47,735	\$ 18,742	\$ 28,993	39.3%	\$ 27,963
Other Intergov Exp	\$ 21,214,832	\$ 8,310,818	\$ 12,904,014	39.2%	\$ 5,823,888
Other Expenditures	\$ 1,678,644	\$ 454,093	\$ 1,224,552	27.1%	\$ 454,562
Transfer Out	\$ 16,901,820	\$ 11,184,787	\$ 5,717,033	66.2%	\$ 7,185,928
TOTAL EXPENDITURES	\$ 147,270,321	\$ 52,823,573	\$ 94,446,748	35.9%	\$ 48,918,323

** All numbers are Preliminary pending final Audit **

Notes
Prior year variance - budget redux from FY25 of 7.3M
Prior year variance - due to timing of levy pyts to pension funds
Prior year variance - due to Downtown Streetscape vs. Owens

FY 2026 Audited Beginning Fund Balance	\$ 40,877,185	
Current Activity - favorable/(unfavorable)	\$ (10,853,860)	\$ (9,244,573)
Encumbrances	\$ (2,983,422)	\$ (3,492,359)
Expected Use of ARPA Funds		N/A
Expenses paid from Restricted Funds		
Net Activity favorable/(unfavorable)	\$ (13,837,281)	\$ (12,736,932)
Current Unassigned Fund Balance	\$ 27,039,903	

Enterprise Funds – FY2026 - Summary

** All numbers are Preliminary pending final Audit **

Through August 31, 2025	Water	Sewer	Storm	Solid Waste	Golf	Arena
Projected Beginning Fund Balance	(6,264,001)	3,750,212	3,487,175	2,020,791	1,457,024	(210,100)
YTD Actual Favorable/(Unfavorable)	36,299,534	1,739,325	9,560	763,553	573,396	(350,051)
Commitments (POs)	(8,119,655)	(2,313,999)	(1,396,929)	(2,300,056)	(27,313)	(91,979)
Total YTD Gain / (Loss)	28,179,879	(574,674)	(1,387,369)	(1,536,504)	546,083	(442,029)
Ending Fund Balance	21,915,878	3,175,538	2,099,806	484,288	2,003,107	(652,129)
Budgeted Use of Fund Balance	2,525,297	1,364,837	1,381,071	30,738	891,720	-
Budgeted Capital Projects	21,466,086	2,861,000	1,461,000	-	695,000	415,000
<u>Charges for Services Revenue:</u>						
YTD Actual	\$ 9,098,796	\$ 2,977,718	\$ 1,540,043	\$ 3,029,025	\$ 2,066,035	\$ 454,265
Annual Budget	\$ 27,075,674	\$ 8,579,640	\$ 4,623,840	\$ 9,106,344	\$ 3,025,460	\$ 3,865,000
Revenue Trend - Charges for Services	34%	35%	33%	33%	68%	12%
(Annualized Trend Target through August is 33%)						

Budget Resources

This Summary and the Monthly Budget Reports are located on the

City's website at: <http://www.cityblm.org>:

Government – Transparency – Budgets – View Monthly Budget Reports

or

Departments – Finance – Annual Budget – Budget Documents – Monthly Reports

Monthly Financial Report – FY2025

Questions - Comments

Revenue and Expenditure Category Explanations

Category	Material Activity Included
Revenues	
Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.
Expenditures	
Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)