



FY2026 Financial Summary

September 30, 2025

Major Tax Revenues – FY2026

Through September 30, 2025

** All numbers are Preliminary pending final Audit **

Revenues	Annual Budget	YTD Months Collected	FY2026 YTD Budget	FY2026 YTD Actual	YTD \$ Budget Variance	YTD % Budget Variance
Property Tax	\$29,825,765	5	\$29,153,006	\$29,153,006	\$ -	0.00%
Home Rule Sales Tax	\$30,663,269	3	\$ 7,872,482	\$ 9,307,687	\$ 1,435,205	18.23%
State Sales Tax	\$21,108,527	3	\$ 5,597,319	\$ 6,111,016	\$ 513,696	9.18%
Income Tax	\$14,011,454	4	\$ 3,913,383	\$ 3,809,275	\$ (104,109)	-2.66%
Utility Tax	\$ 5,531,095	4	\$ 1,839,625	\$ 1,871,820	\$ 32,195	1.75%
Local Motor Fuel	\$ 4,000,000	4	\$ 1,365,080	\$ 1,405,159	\$ 40,079	2.94%
Food & Beverage Tax	\$ 5,988,688	4	\$ 2,031,880	\$ 2,041,660	\$ 9,780	0.48%
Local Use Tax	\$ 1,498,118	4	\$ 481,434	\$ 256,702	\$ (224,731)	-46.68%
Franchise Tax	\$ 1,645,339	4	\$ 453,128	\$ 445,423	\$ (7,705)	-1.70%
Replacement Tax	\$ 2,605,715	3	\$ 743,598	\$ 521,246	\$ (222,352)	-29.90%
Hotel & Motel Tax	\$ 2,367,668	4	\$ 901,130	\$ 1,041,929	\$ 140,799	15.62%

FY2025 YTD Actual	Prior Year YTD Variance	FY2025 to FY2026 Budget Comparison %	FY2025 to FY2026 Budget Comparison \$
\$28,628,250	\$ 524,757	0.93%	\$ 275,989
\$ 7,718,119	\$ 1,589,568	1.18%	\$ 357,557
\$ 5,119,921	\$ 991,095	0.52%	\$ 108,527
\$ 3,781,047	\$ 28,228	8.62%	\$ 1,111,454
\$ 1,842,258	\$ 29,562	-0.25%	\$ (14,105)
\$ 1,317,988	\$ 87,171	0.00%	\$ -
\$ 2,019,071	\$ 22,589	-0.19%	\$ (11,312)
\$ 953,334	\$ (696,632)	-51.16%	\$ (1,569,265)
\$ 462,503	\$ (17,080)	-12.50%	\$ (235,114)
\$ 773,021	\$ (251,775)	-38.63%	\$ (1,640,254)
\$ 896,647	\$ 145,282	12.75%	\$ 267,668

Variance Total YTD \$ 1,612,858

General Fund – FY2026 - Revenues

Through September 30, 2025

Annualized Trend is 42%

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Prior Year to Date Actual
Use of Fund Balance	\$ 13,536,265	\$ -	\$ 13,536,265	0.0%	\$ -
ARP Funds-COVID Relief	\$ -	\$ -	\$ -	0.0%	\$ -
Taxes	\$ 107,006,686	\$ 45,679,016	\$ 61,327,670	42.7%	\$ 44,007,203
Licenses	\$ 700,500	\$ 92,221	\$ 608,279	13.2%	\$ 245,022
Permits	\$ 953,500	\$ 530,668	\$ 422,832	55.7%	\$ 440,559
Intergovernmental Revenue	\$ 873,883	\$ 154,843	\$ 719,040	17.7%	\$ 1,006,404
Charges for Services	\$ 17,506,963	\$ 7,161,586	\$ 10,345,377	40.9%	\$ 7,193,960
Fines & Forfeitures	\$ 795,500	\$ 268,006	\$ 527,494	33.7%	\$ 370,840
Investment Income	\$ 1,251,000	\$ 692,470	\$ 558,530	55.4%	\$ 891,904
Misc Revenue	\$ 490,269	\$ 271,100	\$ 219,168	55.3%	\$ 611,928
Sale of Capital Assets	\$ 25,500	\$ 36,735	\$ (11,235)	144.1%	\$ 100,163
Contribution Revenue	\$ -	\$ -	\$ -	0.0%	\$ 7,223
Transfer In	\$ 4,130,256	\$ 1,669,253	\$ 2,461,003	40.4%	\$ 1,485,659
TOTAL REVENUE	\$ 147,270,321	\$ 56,555,898	\$ 90,714,424	38.4%	\$ 56,360,865

** All numbers are Preliminary pending final Audit **

Notes
Prior year variance - BCPA grant in FY25
Prior year variance - use of reserves, lower rates
Prior year variance - SOAR and Fire donations in FY5

General Fund – FY2026 - Expenditures

Through September 30, 2025

Annualized Trend is 42%

Expenditures	Revised Budget	Year to Date		Revised Budget Remaining	% of Revised Budget Used	Prior Year to Date Actual
		Actual				
Salaries	\$ 57,959,876	\$ 23,555,559	\$ 34,404,317		40.6%	\$ 23,844,859
Benefits	\$ 13,957,187	\$ 5,907,989	\$ 8,049,198		42.3%	\$ 5,849,581
Contractuals	\$ 21,545,637	\$ 6,399,455	\$ 15,146,181		29.7%	\$ 7,562,744
Commodities	\$ 11,041,651	\$ 3,726,041	\$ 7,315,610		33.7%	\$ 3,710,607
Capital Expenditures	\$ 2,242,263	\$ 223,803	\$ 2,018,460		10.0%	\$ 2,123,488
Principal Expense	\$ 680,678	\$ 343,568	\$ 337,109		50.5%	\$ 494,967
Interest Expense	\$ 47,735	\$ 22,864	\$ 24,871		47.9%	\$ 29,478
Other Intergov Exp	\$ 21,214,832	\$ 10,872,554	\$ 10,342,278		51.2%	\$ 10,810,789
Other Expenditures	\$ 1,678,644	\$ 899,243	\$ 779,402		53.6%	\$ 479,281
Transfer Out	\$ 16,901,820	\$ 11,405,666	\$ 5,496,154		67.5%	\$ 7,626,160
TOTAL EXPENDITURES	\$ 147,270,321	\$ 63,356,742	\$ 83,913,580		43.0%	\$ 62,531,956

** All numbers are Preliminary pending final Audit **

Notes

Prior year variance - budget redux from FY25 of 7.3M

Prior year variance - due to Downtown Streetscape vs. Owens

FY 2026 Audited Beginning Fund Balance	\$ 40,877,185	
Current Activity - favorable/(unfavorable)	\$ (6,800,844)	\$ (6,171,091)
Encumbrances	\$ (3,187,795)	\$ (3,432,104)
Expected Use of ARPA Funds		N/A
Expenses paid from Restricted Funds		
Net Activity favorable/(unfavorable)	\$ (9,988,639)	\$ (9,603,194)
Current Unassigned Fund Balance	\$ 30,888,545	

General Fund – By Function

General Fund by Function / Department	2026 Adopted Expenditures	2026 % of Total	2026 Expenditures Net of External Fee Revenue	Revenue Notes
Admin-Other (Admin, Clerk, Legal, HR, Finance)	6,850,312	5.0%	5,770,812	Ordinance Violations, Licenses, Misc Fees
Utility Billing / Collections and Hub	1,529,052	1.1%	1,529,052	
Information Technology	7,560,092	5.5%	7,560,092	(4.6M = Software/Hardware Expenditures)
Public Safety (Police, Comm Ctr, Fire)	69,567,598	50.8%	60,987,693	Ambulance, Towing, Resource officers
Community Impact and Development Services	5,370,287	3.9%	3,636,237	Permits, Fees, Reimb from IHDA, CDBG
Local Support: CVB, EDC, SBDC, Museum	557,268	0.4%	557,268	
Economic Development Agreements / Rebates	531,790	0.4%	531,790	
Bldg Maintenance: Facilities, Government Ctr, Parking	2,840,737	2.1%	2,612,537	Parking fees
Fleet Maintenance	4,395,531	3.2%	4,170,531	Fuel charges to outside agencies
Public Works Administration and Engineering	4,932,704	3.6%	4,192,704	DCEO Grant, Signal Maint, Inspection Fees
Street Maintenance	4,934,174	3.6%	4,813,174	Pavement cut repairs
Snow and Ice Removal	1,088,035	0.8%	1,083,035	Misc Reimbursement
Parks & Rec (Admin, Maint, Rec, Aquatics, Zoo, Ice, SOAR)	12,645,862	9.2%	9,217,766	Ice, Zoo, Programs, Aquatics, SOAR
Arts & Entertainment - BCPA only	3,565,263	2.6%	1,389,135	Event revenues, Sales Tax for Bond Payment
Public Transportation (Connect Transit)	1,740,140	1.3%	1,740,140	
McLean County Health	3,066,327	2.2%	3,066,327	
Capital Improvement Fund Transfer	3,950,000	2.9%	3,950,000	
Enterprise Funds Subsidy Transfer (Arena)	1,843,878	1.3%	1,843,878	
TOTAL EXPENSE	136,969,051	100.0%	118,652,172	
Net Revenue Generated ->			18,316,879	

Enterprise Funds – FY2026 - Summary

** All numbers are Preliminary pending final Audit **

Through September 30, 2025	Water	Sewer	Storm	Solid Waste	Golf	Arena
Projected Beginning Fund Balance	(6,264,001)	3,750,212	3,487,175	2,020,791	1,457,024	(210,100)
YTD Actual Favorable/(Unfavorable)	37,893,306	2,178,020	242,459	988,222	760,163	(413,673)
Commitments (POs)	(8,043,147)	(4,512,466)	(1,653,645)	(2,530,790)	(27,313)	(164,453)
Total YTD Gain / (Loss)	29,850,159	(2,334,445)	(1,411,187)	(1,542,568)	732,850	(578,126)
Ending Fund Balance	23,586,158	1,415,767	2,075,989	478,223	2,189,874	(788,226)
Budgeted Use of Fund Balance	2,525,297	1,364,837	1,381,071	30,738	891,720	-
Budgeted Capital Projects	21,466,086	2,861,000	1,461,000	-	695,000	415,000
<u>Charges for Services Revenue:</u>						
YTD Actual	11,417,206	3,621,509	1,928,517	3,797,616	2,519,168	486,409
Annual Budget	27,075,674	8,579,640	4,623,840	9,106,344	3,025,460	3,865,000
Revenue Trend - Charges for Services	42%	42%	42%	42%	83%	13%
(Annualized Trend Target through September is 42%)						

Budget Resources

This Summary and the Monthly Budget Reports are located on the

City's website at: <http://www.cityblm.org>:

Government – Transparency – Budgets – View Monthly Budget Reports

or

Departments – Finance – Annual Budget – Budget Documents – Monthly Reports

Monthly Financial Report – FY2025

Questions - Comments

Revenue and Expenditure Category Explanations

Category	Material Activity Included
Revenues	
Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.
Expenditures	
Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)