



FY2026 Financial Summary

October 31, 2025

Major Tax Revenues – FY2026

Through October 31, 2025

Revenues	Annual Budget	YTD Months Collected	FY2026 YTD Budget	FY2026 YTD Actual	YTD \$ Budget Variance	YTD % Budget Variance
Property Tax	\$29,825,765	6	\$29,153,006	\$29,153,006	\$ -	0.00%
Home Rule Sales Tax	\$30,663,269	4	\$10,420,637	\$12,264,166	\$ 1,843,530	17.69%
State Sales Tax	\$21,108,527	4	\$ 7,459,270	\$ 8,200,904	\$ 741,634	9.94%
Income Tax	\$14,011,454	5	\$ 5,435,324	\$ 5,318,459	\$ (116,865)	-2.15%
Utility Tax	\$ 5,531,095	5	\$ 2,259,428	\$ 2,298,769	\$ 39,340	1.74%
Local Motor Fuel	\$ 4,000,000	5	\$ 1,699,535	\$ 1,758,142	\$ 58,608	3.45%
Food & Beverage Tax	\$ 5,988,688	5	\$ 2,547,124	\$ 2,569,284	\$ 22,160	0.87%
Local Use Tax	\$ 1,498,118	5	\$ 595,994	\$ 321,371	\$ (274,623)	-46.08%
Franchise Tax	\$ 1,645,339	5	\$ 539,819	\$ 532,114	\$ (7,705)	-1.43%
Replacement Tax	\$ 2,605,715	5	\$ 1,221,530	\$ 981,776	\$ (239,754)	-19.63%
Hotel & Motel Tax	\$ 2,367,668	5	\$ 1,112,496	\$ 1,305,012	\$ 192,516	17.30%

Variance Total YTD \$ 2,258,841

** All numbers are Preliminary pending final Audit **

FY2025 YTD Actual	Prior Year YTD Variance	FY2025 to FY2026 Budget Comparison %	FY2025 to FY2026 Budget Comparison \$
\$28,628,250	\$ 524,757	0.93%	\$ 275,989
\$10,216,310	\$ 2,047,856	1.18%	\$ 357,557
\$ 6,822,814	\$ 1,378,090	0.52%	\$ 108,527
\$ 5,251,521	\$ 66,938	8.62%	\$ 1,111,454
\$ 2,281,179	\$ 17,590	-0.25%	\$ (14,105)
\$ 1,630,965	\$ 127,177	0.00%	\$ -
\$ 2,529,912	\$ 39,372	-0.19%	\$ (11,312)
\$ 1,180,186	\$ (858,815)	-51.16%	\$ (1,569,265)
\$ 549,194	\$ (17,080)	-12.50%	\$ (235,114)
\$ 1,269,864	\$ (288,088)	-38.63%	\$ (1,640,254)
\$ 1,098,042	\$ 206,970	12.75%	\$ 267,668

General Fund – FY2026 - Revenues

Through October 31, 2025

Annualized Trend is 50%

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date	Revised Budget	% of Revised	Prior Year to Date Actual
		Actual	Remaining	Budget Used	
Use of Fund Balance	\$ 13,536,265	\$ -	\$ 13,536,265	0.0%	\$ -
ARP Funds-COVID Relief	\$ -	\$ -	\$ -	0.0%	\$ -
Taxes	\$ 107,006,686	\$ 54,132,555	\$ 52,874,131	50.6%	\$ 51,715,611
Licenses	\$ 700,500	\$ 93,879	\$ 606,621	13.4%	\$ 231,097
Permits	\$ 953,500	\$ 651,082	\$ 302,418	68.3%	\$ 520,688
Intergovernmental Revenue	\$ 873,883	\$ 158,895	\$ 714,988	18.2%	\$ 1,023,353
Charges for Services	\$ 17,506,963	\$ 9,360,499	\$ 8,146,464	53.5%	\$ 8,744,651
Fines & Forfeitures	\$ 795,500	\$ 330,365	\$ 465,135	41.5%	\$ 529,951
Investment Income	\$ 1,251,000	\$ 836,886	\$ 414,114	66.9%	\$ 1,249,114
Misc Revenue	\$ 490,269	\$ 342,291	\$ 147,978	69.8%	\$ 660,919
Sale of Capital Assets	\$ 25,500	\$ 46,880	\$ (21,380)	183.8%	\$ 139,914
Contribution Revenue	\$ -	\$ -	\$ -	0.0%	\$ 7,223
Transfer In	\$ 4,130,256	\$ 2,041,353	\$ 2,088,903	49.4%	\$ 1,781,948
TOTAL REVENUE	\$ 147,270,321	\$ 67,994,685	\$ 79,275,636	46.2%	\$ 66,604,469

Notes

Prior year variance - online sales tax increase

Current year variance - warm weather mos-construction/rehab, etc.

Prior year variance - BCPA grant in FY25

Prior year variance - annual rate increase for ambulance fees

Prior year variance - some high fines for OV's in FY25

Prior year variance - use of reserves, lower rates

Prior year variance - SOAR and Fire donations in FY5

General Fund – FY2026 - Expenditures

Through October 31, 2025

Annualized Trend is 50%

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Prior Year to Date Actual
Salaries	\$ 57,959,876	\$ 29,803,016	\$ 28,156,861	51.4%	\$ 28,012,972
Benefits	\$ 13,957,187	\$ 7,151,284	\$ 6,805,903	51.2%	\$ 6,944,594
Contractuals	\$ 21,545,637	\$ 7,940,849	\$ 13,604,787	36.9%	\$ 9,053,405
Commodities	\$ 11,041,651	\$ 4,552,267	\$ 6,489,384	41.2%	\$ 4,495,951
Capital Expenditures	\$ 2,242,263	\$ 240,382	\$ 2,001,880	10.7%	\$ 2,247,294
Principal Expense	\$ 680,678	\$ 410,884	\$ 269,794	60.4%	\$ 648,590
Interest Expense	\$ 47,735	\$ 26,869	\$ 20,866	56.3%	\$ 39,332
Other Intergov Exp	\$ 21,214,832	\$ 11,458,226	\$ 9,756,606	54.0%	\$ 11,235,659
Other Expenditures	\$ 1,678,644	\$ 1,022,599	\$ 656,045	60.9%	\$ 522,819
Transfer Out	\$ 16,901,820	\$ 11,626,545	\$ 5,275,274	68.8%	\$ 8,066,392
TOTAL EXPENDITURES	\$ 147,270,321	\$ 74,232,921	\$ 73,037,400	50.4%	\$ 71,267,007

** All numbers are Preliminary pending final Audit **

Notes
Through Oct 2025-Two months of 3 paychecks vs. one in FY 2025
Through Oct 2025-Two months of 3 paychecks vs. one in FY 2025
Prior year variance - budget redux from FY25 of 7.3M
Prior year variance - leases being paid off/cash for equipment
Prior year variance - leases being paid off/cash for equipment
Prior year variance - higher in Economic rebates and fire bad debt
Prior year variance - due to Downtown Streetscape vs. Owens

FY 2026 Audited Beginning Fund Balance	\$ 40,877,185	
Current Activity - favorable/(unfavorable)	\$ (6,238,236)	\$ (4,662,539)
Encumbrances	\$ (3,571,936)	\$ (4,584,134)
Expected Use of ARPA Funds		N/A
Expenses paid from Restricted Funds		
Net Activity favorable/(unfavorable)	\$ (9,810,172)	\$ (9,246,673)
Current Unassigned Fund Balance	\$ 31,067,012	

Enterprise Funds – FY2026 - Summary

** All numbers are Preliminary pending final Audit **

Through October 31, 2025	Water	Sewer	Storm	Solid Waste	Golf	Arena
Projected Beginning Fund Balance	(6,264,001)	3,750,212	3,487,175	2,020,791	1,457,024	(210,100)
YTD Actual Favorable/(Unfavorable)	38,853,871	2,404,661	222,365	1,070,701	782,042	(468,844)
Commitments (POs)	(25,264,418)	(4,378,189)	(1,504,839)	(2,376,958)	(26,964)	(149,454)
Total YTD Gain / (Loss)	13,589,453	(1,973,528)	(1,282,474)	(1,306,257)	755,078	(618,299)
Ending Fund Balance	7,325,452	1,776,684	2,204,701	714,534	2,212,102	(828,398)
Budgeted Use of Fund Balance	2,525,297	1,364,837	1,381,071	30,738	891,720	-
Budgeted Capital Projects	21,466,086	2,861,000	1,461,000	-	695,000	415,000
<u>Charges for Services Revenue:</u>						
YTD Actual	\$ 14,225,433	\$ 4,467,947	\$ 2,316,362	\$ 4,562,045	\$ 2,811,541	\$ 734,297
Annual Budget	27,075,674	8,579,640	4,623,840	9,106,344	3,025,460	3,865,000
Revenue Trend - Charges for Services	53%	52%	50%	50%	93%	19%
(Annualized Trend Target through October is 50%)						

Budget Resources

This Summary and the Monthly Budget Reports are located on the

City's website at: <http://www.cityblm.org>:

Government – Transparency – Budgets – View Monthly Budget Reports

or

Departments – Finance – Annual Budget – Budget Documents – Monthly Reports

Monthly Financial Report – FY2025

Questions - Comments

Revenue and Expenditure Category Explanations

Category	Material Activity Included
Revenues	
Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.
Expenditures	
Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)